

For Period Ending 31 May 2013

	£000s Current Budget	£000s Actuals	£000s Forecast Outturn	£000s Variance	RAG Status
<b>INCOME</b>					
Rents - Dwellings Only	(49,464)	(7,083)	(49,469)	(5)	
Rents - Non Dwellings Only	(1,091)	(209)	(1,091)	0	
Service Charges	(2,748)	(381)	(2,748)	0	
Other Income	(85)	(23)	(78)	7	
<b>Total Income</b>	<b>(53,388)</b>	<b>(7,695)</b>	<b>(53,386)</b>	<b>2</b>	<b>G</b>
<b>EXPENDITURE</b>					
Repairs and Maintenance	12,741	2,154	12,706	(36)	
General Management	6,507	549	6,513	6	
Special Services	3,598	923	3,595	(3)	
Rents, Rates, Taxes & Other Charges	81	0	96	15	
Increase in Bad Debt Provision	750	125	750	0	
Rent Rebate Subsidy Deductions	96	0	96	0	
<b>Total Expenditure</b>	<b>23,774</b>	<b>3,752</b>	<b>23,756</b>	<b>(18)</b>	<b>G</b>
<b>Net Cost of Services</b>	<b>(29,614)</b>	<b>(3,943)</b>	<b>(29,630)</b>	<b>(16)</b>	<b>G</b>
Net Recharges to the General Fund	4,530	756	4,538	8	
Interest & Financing Costs	6,047	1,009	6,055	8	
Depreciation/MRA	11,823	1,971	11,823	0	
Net Contribution (from) / to Earmarked Reserves	7,215	1,202	7,215	0	
<b>Net Transfer From / (To) Working Balance</b>	<b>0</b>	<b>996</b>	<b>0</b>	<b>0</b>	<b>G</b>
Working Balance b/f	(5,000)	(5,000)	(5,000)	0	
<b>Working Balance Outturn</b>	<b>(5,000)</b>	<b>(4,004)</b>	<b>(5,000)</b>	<b>0</b>	<b>G</b>

**Notes on Forecast Variances**

Repairs and Maintenance

Vacant posts within the service have resulted in a projected saving on staff costs.